

## PETROLEUM UST RELEASE COMPENSATION BOARD CORPORATE/LLP/LLC ABILITY TO PAY FEES

### Overview

Ohio law assesses an annual fee on each petroleum storage tank underground on July 1. Removing, selling or discontinuing use of the tanks does not relieve the responsible person from payment of the fees assessed during the period of ownership. However, the Board recognizes some companies, including corporations, limited liability partnerships (LLP) or limited liability companies (LLC), may experience severe financial hardship and be unable to pay outstanding delinquent fees in full. Under limited circumstances, a waiver of some or all of the outstanding fees may be granted.

To be eligible to request a review of your company's financial ability to pay outstanding Financial Assurance Fund (Fund) fees, the corporation, LLP, or LLC must *not* currently own or operate petroleum USTs and a determination of no further action must have been issued by the State Fire Marshal for any release for which the corporation, LLP, or LLC was granted eligibility to claim against the Fund. If these two conditions are met, you may request a review of your company's financial ability to pay the fees by completing the attached "Application for Corporate/LLP/LLC Ability to Pay Fees" and submitting it with financial data, which demonstrates a lack of financial ability to pay the outstanding fees.

Upon receipt of the completed application and financial information, the Board's Executive Director will review the application and you will be notified of the results of the review. The Executive Director may waive the outstanding fees in whole or in part and may provide your company with the opportunity to pay the fees over time on an interest-free installment payment plan.

Because the Board is a public agency, once the application and financial information are received, it becomes a public document and is subject to any request for review from the public. It is not the Board's intent to publicize this information, however, in maintaining files that must be open to the public, the possibility exists someone else will review the application and supporting documents. If you request a review of your company's ability to pay the outstanding fees, the required financial data may not be withheld. The Board believes its request for the documents is reasonable and only documents that demonstrate the true financial condition of the corporation, LLP or LLC are being requested.

If you operate a business that is not a corporation or limited liability company or partnership and you wish to request a review of your financial ability to pay fees, please submit an *Application For Individual Ability To Pay Fees*. If you require any information to assist you with completing this application or have any questions regarding the requirements, please contact the Board's office at (614) 752-8963 or (800) 224-4659 (in Ohio only).

**APPLICATION FOR CORPORATE/LLP/LLC ABILITY TO PAY FEES**

1. Business/Entity Name: \_\_\_\_\_

Main Business Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: (\_\_\_\_) \_\_\_\_\_

Type (check one):    \_\_\_\_ Corporation  
                          \_\_\_\_ Limited Liability Company (LLC)  
                          \_\_\_\_ Limited Liability Partnership (LLP)  
                          \_\_\_\_ Trust  
                          \_\_\_\_ Estate

2. Owner # (Certificate of Coverage #) assigned by the Board: \_\_\_\_\_

3. A) When did the entity last own/operate USTs? \_\_\_\_\_

B) Is the entity a stockholder or part owner in any other business that owns or operates USTs? Yes / No If yes, please explain:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

C) Is the entity combined with, controlled by, directed by, guaranteed or reviewed by an entity or individual who owns or operates USTs? Yes / No If yes, please explain:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

4. List the business name(s) and address(es) for which fees are due:

Business name / Facility street address, city	Tanks Sold? Yes / No <small>(provide date sold)</small>	Tanks Removed? Yes / No <small>(provide date removed)</small>

(Attach additional sheet if necessary)

5. Please attach entire federal income tax returns for the previous four tax years. State tax forms are not required. If you are unable to locate your tax returns or were not required to file income taxes with the U.S. Internal Revenue Service, please complete the attached IRS Form 4056 which will allow the IRS to send copies of your returns directly to the Board, or allow the IRS to verify your non-filing status.
6. Attach any audit, compilation or other financial information detailing the finances of the business operations over the past four years.
7. Please attach any other records which you believe demonstrate your company's inability to pay the outstanding tank fees.
8. Please read, sign, and date the following certification:

**CERTIFICATION**

As the person applying to the Petroleum UST Release Compensation Board for a determination regarding my company's ability to pay outstanding fees, I certify that all answers and data submitted as part of this application are true and accurate representations of the entities' financial condition. I have withheld no information or documents which have been requested.

I understand that this application and any of the information required to be filed with it are a public record and, upon request, are available to any person for review.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Print or type name of person signing above

\_\_\_\_\_  
Date

**CHECKLIST FOR SUBMITTING THE CORPORATE/LLP/LLC ABILITY TO PAY FEES APPLICATION:**

- \_\_\_\_\_ Fully complete and sign the application;
- \_\_\_\_\_ Attach the requested financial data and include any other data which you believe will assist us in the review of your application.

MAIL THE COMPLETED, SIGNED APPLICATION AND ACCOMPANYING RECORDS TO:

**Petroleum UST Release Compensation Board  
P.O. Box 163188  
Columbus, OH 43216-3188**